

Open Space Division - Maintenance Assessment Districts
Budget Worksheet

Kensington Park North Lighting MAD
Fund 200719 / Cost Center 1714151653

Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

Community Budget Meeting: January 13, 2025 @ 6:30 pm

READY FOR RE-DISTRIBUTION

FINAL DRAFT #2 01/15/2025

SAP Account	Program Element/Description	FY 2024 Final Adopted	FY 2024 Unaudited Actuals	FY 2025 Final Adopted	FY 2025 Estimate	FY 2026 Proposed
	Budget Positions - Ground Maintenance Manager	0.01472	0.01472	0.01472	0.01472	0.01472
EXPENSES						
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$2,868.00	\$0.00	\$2,868.00	\$2,868.00	\$2,868.00
512142	Other Non-Personnel Expense - MOVED TO G/L 512132	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$2,868.00	\$0.00	\$2,868.00	\$2,868.00	\$2,868.00
Utilities						
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$4,375.00
516024B	Vehicle Usage & Assignment	\$171.00	\$171.00	\$191.00	\$191.00	\$214.00
516024C	GMM - Salary & Fringe	\$2,241.00	\$2,241.00	\$2,352.00	\$2,352.00	\$2,566.00
	Total Other	\$5,912.00	\$5,912.00	\$6,043.00	\$6,043.00	\$7,154.00
512132	UNALLOCATED RESERVE	\$105,000.00	\$0.00	\$105,000.00	\$50,000.00	\$105,000.00
	Total Costs / Appropriations:	\$113,780.00	\$5,912.00	\$113,911.00	\$58,911.00	\$115,022.00
	GRAND TOTAL	\$113,780.00	\$5,912.00	\$113,911.00	\$58,911.00	\$115,022.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$22,221.00	\$23,132.14	\$23,374.00	\$23,374.00	\$1,998.00
411009	Delinquent Secured Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$60.32	\$0.00	\$0.00	\$0.00
412001	Special Assessments (City Coll) - Non-Taxable Entities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$4,540.00	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.6%)	\$293.00	\$293.00	\$297.00	\$297.00	\$297.00
	Total Revenue:	\$23,514.00	\$28,025.46	\$24,671.00	\$24,671.00	\$3,295.00

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FUND BALANCE CALCULATION

	Beginning Fund Balance	\$138,209.81	\$143,364.55	\$158,098.55	\$165,478.01	\$131,238.01
+	Total Revenue	\$23,514.00	\$28,025.46	\$24,671.00	\$24,671.00	\$3,295.00
-	Total Expenditures	\$113,780.00	\$5,912.00	\$113,911.00	\$58,911.00	\$115,022.00
=	Closing Fund Balance	\$47,943.81	\$165,478.01	\$68,858.55	\$131,238.01	\$19,511.01

	Change in Fund Balance (Decrease)	(\$90,266.00)	\$22,113.46	(\$89,240.00)	(\$34,240.00)	(\$111,727.00)
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TARGET FUND BALANCE

	10% of Operating Expenditures (Min)	\$11,378.00	\$591.20	\$11,391.10	\$5,891.10	\$11,502.20
	Six Months of Operating Expenditures (Max)	\$56,890.00	\$2,956.00	\$56,955.50	\$29,455.50	\$57,511.00

ANNUAL ASSESSMENT RATE AND EBU CALCULATION

		Increase to Max. Auth.	Increase to Max. Auth.	NO CHANGE	NO CHANGE	Reduced to \$10
	Assessment Rate per EBU	\$111.23	\$117.00	\$117.00	\$117.00	\$10.00
	EBUs	199.777	199.777	199.777	199.777	199.777
	Total Assessment Revenue	\$22,221.40	\$23,373.91	\$23,373.91	\$23,373.91	\$1,997.77

MAXIMUM AUTHORIZED ASSESSMENT RATE

	Estimated CPI 2%	Actual 7.29% CPI	Estimated CPI 2%	Actual 4.75% CPI	Estimated CPI 2%
	\$111.23	\$117.00	\$119.34	\$122.57	\$125.02

INFLATION FACTOR

Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL	pending	7.29%	pending	4.75%	pending
Consumer Price Index AER Authorized? (Yes/No): YES					
Consumer Price Index - Additional Percentage Allowed per AER: NO					
Estimated CPI Applied to "Proposed Budget"	Estimated 2%		Estimated 2%		Estimated 2%