

**READY FOR DISTRIBUTION**

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Kensington Heights Lighting MAD

Fund 200717 / Cost Center 1714151651

Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

**Community Budget Meeting: January 13, 2025 @ 6:30 p.m.**

**FINAL DRAFT#1 01/14/2025**

**Approved by Advisory Group 01/13/2025**

SAP Account	Program Element/Description	FY 2024 Final Adopted	FY 2024 Unaudited Actuals	FY 2025 Final Adopted	FY 2025 Estimate	FY 2026 Proposed
<b>EXPENSES</b>						
Supplies	<b>Budget Positions - Grounds Maintenance Manager</b>	<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>
511072	Lighting Fixtures and Supplies	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
	<b>Total Supplies</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Services</b>	<b>\$19,650.00</b>	<b>\$0.00</b>	<b>\$19,650.00</b>	<b>\$19,650.00</b>	<b>\$19,650.00</b>
Utilities						
514100	Electrical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Utilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$4,375.00
516024B	Vehicle Usage & Assignment	\$414.00	\$414.00	\$462.00	\$462.00	\$517.00
516024C	GMM Salary & Fringe	\$5,428.00	\$5,428.00	\$5,695.00	\$5,695.00	\$6,213.00
	<b>Total Other</b>	<b>\$9,342.00</b>	<b>\$9,342.00</b>	<b>\$9,657.00</b>	<b>\$9,657.00</b>	<b>\$11,106.00</b>
<b>512132</b>	<b>UNALLOCATED RESERVE</b>	<b>\$180,000.00</b>	<b>\$0.00</b>	<b>\$180,000.00</b>	<b>\$180,000.00</b>	<b>\$180,000.00</b>
	<b>Total Costs / Appropriations:</b>	<b>\$218,992.00</b>	<b>\$9,342.00</b>	<b>\$219,307.00</b>	<b>\$219,307.00</b>	<b>\$220,756.00</b>
	<b>GRAND TOTAL</b>	<b>\$218,992.00</b>	<b>\$9,342.00</b>	<b>\$219,307.00</b>	<b>\$219,307.00</b>	<b>\$220,756.00</b>
<b>REVENUE</b>						
	<b>Income:</b>					
411005	Assessments - Taxable Entities	\$51,738.00	\$53,726.38	\$55,512.00	\$56,994.00	\$58,134.00
411009	Delinquent Secured Property Taxes	\$0.00	\$422.24	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$47.96	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$141.86	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$9,991.15	\$1,000.00	\$1,000.00	\$1,000.00
	<b>Total Revenue:</b>	<b>\$52,738.00</b>	<b>\$64,329.59</b>	<b>\$56,512.00</b>	<b>\$57,994.00</b>	<b>\$59,134.00</b>

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**FUND BALANCE CALCULATION**

	Beginning Fund Balance	\$276,118.27	\$312,049.87	\$325,795.87	\$367,037.46	\$205,724.46
+	Total Revenue	\$52,738.00	\$64,329.59	\$56,512.00	\$57,994.00	\$59,134.00
-	Total Expenditures	\$218,992.00	\$9,342.00	\$219,307.00	\$219,307.00	\$220,756.00
=	Closing Fund Balance	\$109,864.27	\$367,037.46	\$163,000.87	\$205,724.46	\$44,102.46

	Change in Fund Balance (Decrease)	(\$166,254.00)	\$54,987.59	(\$162,795.00)	(\$161,313.00)	(\$161,622.00)
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**TARGET FUND BALANCE**

	10% of Operating Expenditures (Min)	\$21,899.20	\$934.20	\$21,930.70	\$21,930.70	\$22,075.60
	Six Months of Operating Expenditures (Max)	\$109,496.00	\$4,671.00	\$109,653.50	\$109,653.50	\$110,378.00

**ANNUAL ASSESSMENT RATE AND EBU CALCULATION**

		Increase to Max. Auth.				
	Assessment Rate per EBU	\$107.68	\$113.27	\$115.54	\$118.62	\$120.99
	EBUs	480.475	480.475	480.475	480.475	480.475
	Total Assessment Revenue	51,738.22	54,423.40	55,511.87	56,993.94	58,133.82

**MAXIMUM AUTHORIZED ASSESSMENT RATE**

	Assessment Rate per EBU	2% Estimated CPI	Actual 7.29% CPI	2% Estimated CPI	Actual 4.75% CPI	2% Estimated CPI
		\$107.68	\$113.27	\$115.54	\$118.62	\$120.99

**INFLATION FACTOR**

Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL	PENDING	7.29%	PENDING	4.75%	PENDING
Consumer Price Index AER Authorized? (Yes/No): YES					
Consumer Price Index - Additional Percentage Allowed per AER: NO					
Estimated CPI Applied to "Proposed Budget"	Estimated 2%		Estimated 2%		Estimated 2%