

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Kensington Heights Lighting MAD

Fund 200717 / Cost Center 1714151651

Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

Community Budget Meeting: January 13, 2025 @ 6:30 p.m.

FINAL DRAFT#1 01/14/2025

Approved by Advisory Group 01/13/2025

READY FOR DISTRIBUTION

SAP Account	Program Element/Description	FY 2024 Final Adopted	FY 2024 Unaudited Actuals	FY 2025 Final Adopted	FY 2025 Estimate	FY 2026 Proposed
	Budget Positions - Grounds Maintenance Manager	0.03565	0.03565	0.03565	0.03565	0.03565
EXPENSES						
Supplies						
511072	Lighting Fixtures and Supplies	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
	Total Supplies	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
Utilities						
514100	Electrical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$4,375.00
516024B	Vehicle Usage & Assignment	\$414.00	\$414.00	\$462.00	\$462.00	\$517.00
516024C	GMM Salary & Fringe	\$5,428.00	\$5,428.00	\$5,695.00	\$5,695.00	\$6,213.00
	Total Other	\$9,342.00	\$9,342.00	\$9,657.00	\$9,657.00	\$11,106.00
512132	UNALLOCATED RESERVE	\$180,000.00	\$0.00	\$180,000.00	\$180,000.00	\$180,000.00
	Total Costs / Appropriations:	\$218,992.00	\$9,342.00	\$219,307.00	\$219,307.00	\$220,756.00
	GRAND TOTAL	\$218,992.00	\$9,342.00	\$219,307.00	\$219,307.00	\$220,756.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$51,738.00	\$53,726.38	\$55,512.00	\$56,994.00	\$58,134.00
411009	Delinquent Secured Property Taxes	\$0.00	\$422.24	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$47.96	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$141.86	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$9,991.15	\$1,000.00	\$1,000.00	\$1,000.00
	Total Revenue:	\$52,738.00	\$64,329.59	\$56,512.00	\$57,994.00	\$59,134.00

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FUND BALANCE CALCULATION

	Beginning Fund Balance		\$276,118.27	\$312,049.87	\$325,795.87	\$367,037.46	\$205,724.46	
+	Total Revenue		\$52,738.00	\$64,329.59	\$56,512.00	\$57,994.00	\$59,134.00	
-	Total Expenditures		\$218,992.00	\$9,342.00	\$219,307.00	\$219,307.00	\$220,756.00	
=	Closing Fund Balance		\$109,864.27	\$367,037.46	\$163,000.87	\$205,724.46	\$44,102.46	

	Change in Fund Balance (Decrease)		(\$166,254.00)	\$54,987.59	(\$162,795.00)	(\$161,313.00)	(\$161,622.00)	
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TARGET FUND BALANCE

	10% of Operating Expenditures (Min)		\$21,899.20	\$934.20	\$21,930.70	\$21,930.70	\$22,075.60	
	Six Months of Operating Expenditures (Max)		\$109,496.00	\$4,671.00	\$109,653.50	\$109,653.50	\$110,378.00	

ANNUAL ASSESSMENT RATE AND EBU CALCULATION

		Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.
	Assessment Rate per EBU	\$107.68	\$113.27	\$115.54	\$118.62	\$120.99
	EBUs	480.475	480.475	480.475	480.475	480.475
	Total Assessment Revenue	\$51,738.22	\$54,423.40	\$55,511.87	\$56,993.94	\$58,133.82

MAXIMUM AUTHORIZED ASSESSMENT RATE

	2% Estimated CPI	Actual 7.29% CPI	2% Estimated CPI	Actual 4.75% CPI	2% Estimated CPI
Assessment Rate per EBU	\$107.68	\$113.27	\$115.54	\$118.62	\$120.99

INFLATION FACTOR

Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL	PENDING	7.29%	PENDING	4.75%	PENDING
Consumer Price Index AER Authorized? (Yes/No): YES					
Consumer Price Index - Additional Percentage Allowed per AER: NO					
Estimated CPI Applied to "Proposed Budget"	Estimated 2%		Estimated 2%		Estimated 2%