

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Talmadge Park South Lighting - Fund 200721 / Cost Center 1714151655

Talmadge Park South Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

Community Budget Meeting: January 13, 2025 @ 6:30 pm

FINAL DRAFT #2 01/15/2025

SAP			FY 2024	FY 2024	FY 2025	FY 2025	FY 2026
Account	Program Element/Description		Final	Unaudited	Final	Estimate	Proposed
			Adopted	Actuals	Adopted		
	Budget Positions - Grounds Maintenance Manager		0.01717	0.01717	0.01717	0.01717	0.01717
EXPENSES							
Supplies							
511072	Lighting Fixtures (Hand Hole Covers)		\$4,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
	Total Supplies		\$4,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
Services							
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs		\$6,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services		\$6,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
Utilities							
514101	Electrical Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other							
516024A	Special Districts Administration		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$4,375.00
516024B	Vehicle Usage & Assignment		\$200.00	\$200.00	\$223.00	\$223.00	\$249.00
516024C	GMM - Salary & Fringe		\$2,614.00	\$2,614.00	\$2,743.00	\$2,743.00	\$2,993.00
	Total Other		\$6,314.00	\$6,314.00	\$6,466.00	\$6,466.00	\$7,617.00
512132	UNALLOCATED RESERVE		\$65,000.00	\$0.00	\$65,000.00	\$65,000.00	\$65,000.00
	Total Costs / Appropriations:		\$82,808.00	\$6,314.00	\$82,960.00	\$82,960.00	\$84,111.00
	GRAND TOTAL		\$82,808.00	\$6,314.00	\$82,960.00	\$82,960.00	\$84,111.00
REVENUE	Income:						
411005	Assessments - Taxable Entities		\$21,054.00	\$22,026.18	\$22,588.00	\$23,196.00	\$11,570.00
411009	Delinquent Secured Property Taxes		\$0.00	\$89.20	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int		\$0.00	\$14.90	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.		\$0.00	\$58.01	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest		\$1,000.00	\$3,714.37	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 2.65%)		\$180.00	\$180.00	\$183.00	\$183.00	\$183.00
	Total Revenue:		\$22,234.00	\$26,082.66	\$23,771.00	\$24,379.00	\$12,753.00

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READY FOR RE-DISTRIBUTION

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SAP				FY 2024		FY 2024		FY 2025		FY 2025		FY 2026
Account		Program Element/Description		Final Adopted		Unaudited Actuals		Final Adopted		Estimate		Proposed

FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$102,565.64		\$115,757.96		\$120,183.96		\$135,526.62		\$76,945.62
	+	Total Revenue		\$22,234.00		\$26,082.66		\$23,771.00		\$24,379.00		\$12,753.00
	-	Total Expenditures		\$82,808.00		\$6,314.00		\$82,960.00		\$82,960.00		\$84,111.00
	=	Closing Fund Balance		\$41,991.64		\$135,526.62		\$60,994.96		\$76,945.62		\$5,587.62

		Change in Fund Balance (Decrease)		(\$60,574.00)		\$19,768.66		(\$59,189.00)		(\$58,581.00)		(\$71,358.00)
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TARGET FUND BALANCE												
		10% of Operating Expenditures (Min)		\$8,280.80		\$631.40		\$8,296.00		\$8,296.00		\$8,411.10
		Six Months of Operating Expenditures (Max)		\$41,404.00		\$3,157.00		\$41,480.00		\$41,480.00		\$42,055.50

ANNUAL ASSESSMENT RATE AND EBU CALCULATION												
				Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Reduced to \$50
		Assessment Rate per EBU		\$90.98		\$95.70		\$97.61		\$100.24		\$50.00
		EBUs		231.400		231.400		231.400		231.400		231.400
		Total Assessment Revenue		\$21,053.70		\$22,144.98		\$22,587.88		\$23,195.54		\$11,570.00

MAXIMUM AUTHORIZED ASSESSMENT RATE												
				2.00% Est. CPI		Actual 7.29% CPI		2.00% Est. CPI		Actual 4.75% CPI		2.00% Est. CPI
		Assessment Rate per EBU		\$90.98		\$95.70		\$97.61		\$100.25		\$102.26

INFLATION FACTOR														
Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL						pending		7.29%		pending		4.75%		pending
Consumer Price Index AER Authorized? (Yes/No): YES														
Consumer Price Index - Additional Percentage Allowed per AER: NO														
Estimated CPI Applied to "Proposed Budget"						Estimated 2%				Estimated 2%				Estimated 2%