

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Talmadge Park South Lighting - Fund 200721 / Cost Center 1714151655

Talmadge Park South Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

READY FOR RE-DISTRIBUTION

FINAL DRAFT #2 01/15/2025

Community Budget Meeting: January 13, 2025 @ 6:30 pm

SAP Account	Program Element/Description	FY 2024 Final Adopted	FY 2024 Unaudited Actuals	FY 2025 Final Adopted	FY 2025 Estimate	FY 2026 Proposed
	Budget Positions - Grounds Maintenance Manager	0.01717	0.01717	0.01717	0.01717	0.01717
EXPENSES						
Supplies						
511072	Lighting Fixtures (Hand Hole Covers)	\$4,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
	Total Supplies	\$4,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$6,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$6,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
Utilities						
514101	Electrical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$4,375.00
516024B	Vehicle Usage & Assignment	\$200.00	\$200.00	\$223.00	\$223.00	\$249.00
516024C	GMM - Salary & Fringe	\$2,614.00	\$2,614.00	\$2,743.00	\$2,743.00	\$2,993.00
	Total Other	\$6,314.00	\$6,314.00	\$6,466.00	\$6,466.00	\$7,617.00
512132	UNALLOCATED RESERVE	\$65,000.00	\$0.00	\$65,000.00	\$65,000.00	\$65,000.00
	Total Costs / Appropriations:	\$82,808.00	\$6,314.00	\$82,960.00	\$82,960.00	\$84,111.00
	GRAND TOTAL	\$82,808.00	\$6,314.00	\$82,960.00	\$82,960.00	\$84,111.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$21,054.00	\$22,026.18	\$22,588.00	\$23,196.00	\$11,570.00
411009	Delinquent Secured Property Taxes	\$0.00	\$89.20	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$14.90	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$58.01	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$3,714.37	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 2.65%)	\$180.00	\$180.00	\$183.00	\$183.00	\$183.00
	Total Revenue:	\$22,234.00	\$26,082.66	\$23,771.00	\$24,379.00	\$12,753.00

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FUND BALANCE CALCULATION

Beginning Fund Balance	\$102,565.64	\$115,757.96	\$120,183.96	\$135,526.62	\$76,945.62
+ Total Revenue	\$22,234.00	\$26,082.66	\$23,771.00	\$24,379.00	\$12,753.00
- Total Expenditures	\$82,808.00	\$6,314.00	\$82,960.00	\$82,960.00	\$84,111.00
= Closing Fund Balance	\$41,991.64	\$135,526.62	\$60,994.96	\$76,945.62	\$5,587.62

Change in Fund Balance (Decrease)

(\$60,574.00)	\$19,768.66	(\$59,189.00)	(\$58,581.00)	(\$71,358.00)
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TARGET FUND BALANCE

10% of Operating Expenditures (Min)	\$8,280.80	\$631.40	\$8,296.00	\$8,296.00	\$8,411.10
Six Months of Operating Expenditures (Max)	\$41,404.00	\$3,157.00	\$41,480.00	\$41,480.00	\$42,055.50

ANNUAL ASSESSMENT RATE AND EBU CALCULATION

		Increase to Max. Auth.	Reduced to \$50			
Assessment Rate per EBU		\$90.98	\$95.70	\$97.61	\$100.24	\$50.00
EBUs		231.400	231.400	231.400	231.400	231.400
Total Assessment Revenue		\$21,053.70	\$22,144.98	\$22,587.88	\$23,195.54	\$11,570.00

MAXIMUM AUTHORIZED ASSESSMENT RATE

2.00% Est. CPI	Actual 7.29% CPI	2.00% Est. CPI	Actual 4.75% CPI	2.00% Est. CPI
\$90.98	\$95.70	\$97.61	\$100.25	\$102.26

INFLATION FACTOR

Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL	pending	7.29%	pending	4.75%	pending
Consumer Price Index AER Authorized? (Yes/No): YES					
Consumer Price Index - Additional Percentage Allowed per AER: NO					
Estimated CPI Applied to "Proposed Budget"	Estimated 2%		Estimated 2%		Estimated 2%