

**Open Space Division - Maintenance Assessment Districts
Budget Worksheet**

Kensington Manor Lighting MAD

Fund 200718 / Cost Center 1714151652

Kensington Manor Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

READY FOR RE-DISTRIBUTION

FINAL DRAFT #2 01/15/2025

Community Budget Meeting: January 13, 2025 @ 6:30 p.m.

SAP Account	Program Element/Description	FY 2024 Final Adopted	FY 2024 Unaudited Actuals	FY 2025 Final Adopted	FY 2025 Estimate	FY 2026 Proposed
	Budget Positions	0.02182	0.02182	0.02182	0.02182	0.02182
EXPENSES						
Supplies						
511072	Lighting Fixtures (Hand Hole Plates, Misc., Shields)	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00
	Total Supplies	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$7,058.00	\$0.00	\$7,058.00	\$0.00	\$7,058.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$7,058.00	\$0.00	\$7,058.00	\$0.00	\$7,058.00
Utilities						
514100	Electrical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$4,375.00
516024B	Vehicle Usage & Assignment	\$254.00	\$254.00	\$283.00	\$283.00	\$317.00
516024C	GMM - Salary & Fringe	\$3,322.00	\$3,322.00	\$3,486.00	\$3,486.00	\$3,803.00
	Total Other	\$7,076.00	\$7,076.00	\$7,269.00	\$7,269.00	\$8,495.00
512132	UNALLOCATED RESERVE	\$130,000.00	\$0.00	\$130,000.00	\$130,000.00	\$130,000.00
	Total Costs / Appropriations:	\$147,134.00	\$7,076.00	\$147,327.00	\$137,269.00	\$148,553.00
	GRAND TOTAL	\$147,134.00	\$7,076.00	\$147,327.00	\$137,269.00	\$148,553.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$31,301.00	\$32,780.74	\$33,584.00	\$34,492.00	\$34,492.00
411009	Delinquent Secured Property Taxes	\$0.00	\$205.64	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$24.23	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$85.97	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$6,327.81	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.87%)	\$369.00	\$369.00	\$377.00	\$377.00	\$377.00
	Total Revenue:	\$32,670.00	\$39,793.39	\$34,961.00	\$35,869.00	\$35,869.00

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FUND BALANCE CALCULATION

	Beginning Fund Balance	\$185,332.10	\$198,814.78	\$214,350.78	\$231,532.17	\$130,132.17
+	Total Revenue	\$32,670.00	\$39,793.39	\$34,961.00	\$35,869.00	\$35,869.00
-	Total Expenditures	\$147,134.00	\$7,076.00	\$147,327.00	\$137,269.00	\$148,553.00
=	Closing Fund Balance	\$70,868.10	\$231,532.17	\$101,984.78	\$130,132.17	\$17,448.17

	Change in Fund Balance (Decrease)	(\$114,464.00)	\$32,717.39	(\$112,366.00)	(\$101,400.00)	(\$112,684.00)
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TARGET FUND BALANCE

	10% of Operating Expenditures (Min)	\$14,713.40	\$707.60	\$14,732.70	\$13,726.90	\$14,855.30
	Six Months of Operating Expenditures (Max)	\$73,567.00	\$3,538.00	\$73,663.50	\$68,634.50	\$74,276.50

ANNUAL COLLECTION ASSESSMENT RATE AND EBU CALCULATION		Increase to Max. Auth.	No Change			
	Assessment Rate per EBU	\$106.47	\$111.99	\$114.23	\$117.32	\$117.32
	EBUs	294.00	294.00	294.00	294.00	294.00
	Total Assessment Revenue	\$31,301.47	\$32,925.06	\$33,583.56	\$34,492.08	\$34,492.08

MAXIMUM AUTHORIZED ASSESSMENT		Est. 2% CPI	Actual 7.29%	Est. 2% CPI	Actual 4.75%	Est. 2% CPI
	Assessment Rate per EBU	\$106.47	\$111.99	\$114.23	\$117.32	\$119.67

INFLATION FACTOR

Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL AMOUNT	Pending	7.29%	Pending	4.75%	Pending
Consumer Price Index AER Authorized? (Yes/No): YES					
Consumer Price Index - Additional Percentage Allowed per AER: NO					
Estimated CPI Applied to "Proposed Budget"	ESTIMATED 2%		ESTIMATED 2%		ESTIMATED 2%