

Open Space Division - Maintenance Assessment Districts
Budget Worksheet
Kensington Manor Lighting MAD

Fund 200718 / Cost Center 1714151652

Kensington Manor Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

Community Budget Meeting: January 13, 2025 @ 6:30 p.m.

READY FOR RE-DISTRIBUTION

FINAL DRAFT #2 01/15/2025

SAP		FY 2024	FY 2024	FY 2025	FY 2025	FY 2026
Account	Program Element/Description	Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed
	Budget Positions	0.02182	0.02182	0.02182	0.02182	0.02182
EXPENSES						
Supplies						
511072	Lighting Fixtures (Hand Hole Plates, Misc., Shields)	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00
	Total Supplies	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$7,058.00	\$0.00	\$7,058.00	\$0.00	\$7,058.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$7,058.00	\$0.00	\$7,058.00	\$0.00	\$7,058.00
Utilities						
514100	Electrical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$4,375.00
516024B	Vehicle Usage & Assignment	\$254.00	\$254.00	\$283.00	\$283.00	\$317.00
516024C	GMM - Salary & Fringe	\$3,322.00	\$3,322.00	\$3,486.00	\$3,486.00	\$3,803.00
	Total Other	\$7,076.00	\$7,076.00	\$7,269.00	\$7,269.00	\$8,495.00
512132	UNALLOCATED RESERVE	\$130,000.00	\$0.00	\$130,000.00	\$130,000.00	\$130,000.00
	Total Costs / Appropriations:	\$147,134.00	\$7,076.00	\$147,327.00	\$137,269.00	\$148,553.00
	GRAND TOTAL	\$147,134.00	\$7,076.00	\$147,327.00	\$137,269.00	\$148,553.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$31,301.00	\$32,780.74	\$33,584.00	\$34,492.00	\$34,492.00
411009	Delinquent Secured Property Taxes	\$0.00	\$205.64	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$24.23	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$85.97	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$6,327.81	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.87%)	\$369.00	\$369.00	\$377.00	\$377.00	\$377.00
	Total Revenue:	\$32,670.00	\$39,793.39	\$34,961.00	\$35,869.00	\$35,869.00

Open Space Division - Maintenance Assessment Districts
Budget Worksheet

Kensington Manor Lighting MAD

Fund 200718 / Cost Center 1714151652

Kensington Manor Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

Community Budget Meeting: January 13, 2025 @ 6:30 p.m.

READY FOR RE-DISTRIBUTION

FINAL DRAFT #2 01/15/2025

SAP			FY 2024		FY 2024		FY 2025		FY 2025		FY 2026	
Account	Program Element/Description		Final Adopted		Unaudited Actuals		Final Adopted		Estimate		Proposed	

FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$185,332.10		\$198,814.78		\$214,350.78		\$231,532.17		\$130,132.17
		+ Total Revenue		\$32,670.00		\$39,793.39		\$34,961.00		\$35,869.00		\$35,869.00
		- Total Expenditures		\$147,134.00		\$7,076.00		\$147,327.00		\$137,269.00		\$148,553.00
		= Closing Fund Balance		\$70,868.10		\$231,532.17		\$101,984.78		\$130,132.17		\$17,448.17

		Change in Fund Balance (Decrease)		(\$114,464.00)		\$32,717.39		(\$112,366.00)		(\$101,400.00)		(\$112,684.00)
--	--	-----------------------------------	--	----------------	--	-------------	--	----------------	--	----------------	--	----------------

TARGET FUND BALANCE												
		10% of Operating Expenditures (Min)		\$14,713.40		\$707.60		\$14,732.70		\$13,726.90		\$14,855.30
		Six Months of Operating Expenditures (Max)		\$73,567.00		\$3,538.00		\$73,663.50		\$68,634.50		\$74,276.50

ANNUAL COLLECTION ASSESSMENT RATE AND EBU CALCULATION												
				Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		No Change
		Assessment Rate per EBU		\$106.47		\$111.99		\$114.23		\$117.32		\$117.32
		EBUs		294.00		294.00		294.00		294.00		294.00
		Total Assessment Revenue		\$31,301.47		\$32,925.06		\$33,583.56		\$34,492.08		\$34,492.08

MAXIMUM AUTHORIZED ASSESSMENT												
				Est. 2% CPI		Actual 7.29%		Est. 2% CPI		Actual 4.75%		Est. 2% CPI
		Assessment Rate per EBU		\$106.47		\$111.99		\$114.23		\$117.32		\$119.67

INFLATION FACTOR															
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL AMOUNT						Pending		7.29%		Pending		4.75%		Pending	
Consumer Price Index AER Authorized? (Yes/No): YES															
Consumer Price Index - Additional Percentage Allowed per AER: NO															
Estimated CPI Applied to "Proposed Budget"						ESTIMATED 2%				ESTIMATED 2%				ESTIMATED 2%	